

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6015

BILL NUMBER: HB 1055

NOTE PREPARED: Mar 17, 2003

BILL AMENDED:

SUBJECT: Indiana Product Trademark.

FIRST AUTHOR: Rep. Goodin

FIRST SPONSOR: Sen. Jackman

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill requires the Department of Commerce, before July 1, 2004, to design a trademark that can be used to indicate that a product was produced or assembled in Indiana. The bill also requires the Department to register the trademark with the United States Patent and Trademark Office.

Effective Date: July 1, 2003.

Explanation of State Expenditures: (Revised) This bill requires the Department of Commerce to register the trademark with the United States Patent and Trademark Office. The Department would be required to pay at least \$335 per class of goods/services, which is the filing fee for any initial trademark application. The application may be filed either via the traditional method or on the Office's web site, both of which have the same filing fee. The Department also would likely incur expenses related to legal fees and a word search on the proposed trademark name, which cost the Department approximately \$2,800 the last time it applied for a trademark. Given current resources, the Department should be able to absorb each of these expenses.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Commerce.

Local Agencies Affected:

Information Sources: Richard Rowley, Department of Commerce, 317-232-8780; United States Patent and Trademark Office, www.uspto.gov/teas/

Fiscal Analyst: Valerie Ruda 317-232-9867